..New York.. Stock Market

PRICES ARE DOWN AND STREET GLOOMY

Everything Appears to Be Against Market From Very Opening.

STOCKS GIVEN ACID TEST

Mexican Situation and Supreme Court Decisions Centre of Interest.

BY BROADAN WALL.

Mexican Petroleum of over 10 points, a break xpress at 121, the lowest price of thirteen

Express at 121, the lowest price of thirteen years, the general list received the acid test. Everything appeared to be against prices to day from the very opening, London quotations were in some cases a full point below our cleings, and the morning papers were filled with aloomy forecasts of renewed activity against corporations in general, and international Harvester in particular.

The Mexican situation again came to the front, and the Supreme Court once more legan to hand down decisions. To be cheerful under these conditions required the philosophy of a stoic.

Prices opened at recessions, trading grew exceedingly dull, the standard issues held a firm tone. Steel, opening at 5t, closed at that figure. Unlan was steady at 1394, and Amalgamated Copper neglected at 116.

The drop in Mexican Petroleum showed what forced leguidation could do to an active stock in a narrow market. On running sales of 1,000 shares the price fell from 65 to 591, and this before il o clock. A raily carried the price back to 51, when a fresh outland of seiling drove the shares to 444.

California Petroleum was weak in sympathy, the preferred losing 2 points, the romann 14. Declines were noted in such issues as Missourl, Kamasa and Texas preferred, with a loss of 55; Peorla and Eastern, 45; Adams Express, 1 Texas Company, 2, with numerous declines of a point or more in the other minor issues.

New Haven was active, some 10,000 shares changing hands around 89. Pennsylvania, a larger holier of New Haven, was weak, the shares selling at 10%.

London and Continental markets were nervous with stress laid on impending financing that is totaled at \$730,000,000. British consul rettex, German imperfal 25, Russian and Japanese bonds declined.

Copper metal sold down sharply abroad and local reports from the fron and steet industries were far from comforting.

Tresident Ripley, of Atchison, was credited with a statement that government ownership was the markets destiny for the railways.

Notwithstanding this sad collection of unfavorable influenc dealings in to-day's market were professional.

Italifond carnings for September showed further losses. St. Paul lost \$535,000 net. New Haven's gross Increase in September was \$92,000, which was converted into a net decrease of \$250,000. Trading in bonds fell off, and little demand was shown for investment issues. Tax-exempt securities showed a better tone, and banks made moderate purchases of bonds and short-term notes.

Call money renewed at 6 per cent, and the rate fell to 4 in the late afternoon.

To-day's market gave a good account of itself, all things considered, and unless there is a renewal of liquidation in the standard shares, stocks will not be a sale for a time. Intervention would probably distract purble attention from the tariff, the income tax, currency reform and the tireless activity of the Attorney-General.

Now York, November 3.—Further response vas made by stocks to-day to the depressing character of news affecting speculative opinion. The market was impelied on a lownward course at the outset by the deline in American stocks at London, which was supplemented by meserate selling here for foreign account at home. Much was made of the reported determination of the government to adopt a sterner Mexican policy.

special color of news affecting speculative opinion. The market was impelied on e downward course at the outset by the dadron which was supplemented by meeerate selling here for foreign account at home. Much was made of the reported determination of the government to along a sterner Mexican policy.

The highly unfavorable bank statement alist Saturday also affected the market alist Saturday alist S

By Caskie G. Burch & Co., Stock and Bond Brokers, 1915 E. Main Street, Richmond, Va., November 2, 1913. STATE SECURITIES. Virginia 2s. Old. C. and R., 1932.... 84 Va. Centuries, 2-3, C. and R., 1991... 53 RAILROAD BONDS. STHEET RY STOCKS. Par.
Va. Ry. and Power Co. pfd.... 109 2012 12 No. Ry. and Power Co. com... 100 51 32 RAILROAD STOCKS. Bid. Asked. Atlantic Coast Line com 196 115 ...
Chesapeake and Onio 156 664 ...
Noriok and Western com 190 125 ...
R. F. and P. Div Obligation 190 259
Seaboard Air Line pid 199 45 ...
Southern Railway pid 150 76 ...
Southern Railway com 199 22 ...
BANK AND TRUST CO. STOCKS. First National Bank ... 100 180 2871; Richmond Bank and Trust Co. 25 241 245; Virginia Trust Company ... 109 185 35 West End Bank ... 25 44 35 MISCELLANEOUS. Va.Car. Chem. pfd. 8 p. c..... 100 pt ... Quotations for interest-paying bonds are at a price to which interest must be added. Income bonds and certificates of indebted-ness are flat. Quotations for interest-paying bonds are at a price to which interest must be added. Income bonds and certificates of indebtedness are flat.

Board adjourned until Wednesday, November 5, 1913.

HIDES.

Dry flint, lb.

Green, salt, lb.

Green, in the fireen, salt, lb.

Green, in the fireen, damaged, lb.

Tallow

BOND LIST

Atlantic Coast Line 1st 4s (bid)
Atlantic Coast Line-L. and N. 4s (bid).
A. C. L. conv 4s (in Baltimore, bid).
Brooklyn Rapid Trantit is.
Chesopeake and Ohio conv. 44s
Liggett and Myers 5s.
Liggett and Myers 7s (bid).

OPEN AN ACCOUNT WITE THE UNION BANK OF RICHMOND 1104 EAST MAIN STREET.

\$1.00 MAKES A START. 3 PER CENT INTEREST

Official Range and Sale of Stocks in New York

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COTTON MARKETS.

New York, November 3.—The cotton market was lower to-day under scattering liquidation, local and Southern selling, which seemed to be largely inspired by expectations of an inferensing movement, with the appearance of better weather in the South, or of increased spot pressure. Business was restricted by the fact that New York will be closed to-morrow, while Liverpool and New Orleans will remain open for business as usual, and trading was comparatively quiet after an early break, with the close steady at a net decline of 12g1b points.

Relatively weak cables were considered responsible for an opening decline of 2g10 points here, and the market sold off to a net loss of 18g2l points during the morning. Houses with Southern connections all seemed to be pretty well supplied with selling orders, and private advices claimed that Liverpaol had been influenced by increasing hedge selling. This probably created an apprehension of an easier spot situation, and the market was generally unsettled during the morning. Some stop orders were uncovered, and after their execution the market turned a shade steadier on covering for over the hollday and a little buying from trade sources. Last prices showed rallies of 4 or 7 points from the lowest. Abama spot ilm says that the quality of cetton in the eastern belt will surpass the crop of the past two season, but the tendency to increase views of the yield was checked somewhat during the afterneon by the estimate of a Chicago firm placing the crop at only 13,309,-99 bales.

LOCAL MARKET QUOTATIONS. Bid, Asked. (Furnished by Levy Commission Co., Com-mission Merchants, Richmond, Va.)

Richmond, Va., November actual wholesale quotations of Market. LIVE POULTRY.

> BeeswaxMISCELLANEOUS. Onions. dry, bhl 2.50 @ 4.60 Potatoes Irish, No. 1, bag 2.25 6 2.50 Apples, bhl MARKET CONDITIONS, General conditions of market on all com-modilies very good, same being firm.

NEW YORK PRODUCE MARKET. New York, November 3.—Wheat Barely steady; No. 2 red, 979984c.; No. 1 northern, Duluth, 984. Corn-Firm at 894c. Flour-

Duluth, 25'4, Corn-Firm at 29'4c. Flour-Steady; Wool-Steady; domestic ficece, xx Ohio, 25c. Hides-Bogata, 312'32c.; Central America, 37c. Hides-Bogata, 312'32c.; Central America, 37c. Leather-Firm, hemicoks firsts, 29'430c.; seconds, 22'4'32c. Petroleum-Steady; lefined, New York, bulk, 55.2; barrels, 58.75. cases, ill 25. Rosin-Steady; strained, common to good, 54.90. Turpentine-Steady; machine berrels, 45c.

Rice-Firm, domestic, prime to choice, 23'3'3cc.; Patna, 14'45'3'5c. Molnsees-Steady; New Orleans, open Kettle, 32'50'3'50. Butter-Irregular, creamery extras, 32'3'3'3c.; Ricka, 21'50'3'5c.; thirds, 23'4'3'2'5c.; imitation creamery, 37'4x, 24'3'2'5c. Cheese-Steady; State, while milk, fresh white or colored, specials, 15'4'5'15'5', average fancy, colored, specials, 15'4'5'15'4', average fancy, colored, specials, 15'4'5'15'4', average fancy, colored, specials, 15'4'5'15'4', average fancy, colored, specials, 35'1'; centrifugal, 35.5'; mglasses, 42.86'; refined steady; cut loaf, 55.39;

CHICAGO GRAIN MARKET.

Chicago, Ill., November 3.—Wheat weakened to-day after an early show of firmness and the market closed easy at 12424c, lower to that amount net higher. July was the only option to show strength throughout the session. Corn closed at a net uplift of 5424c, outs were on 1844c, to 5424c. Provisious finished 244c124c, up.

Cheb grain closed: Wheat—No. 2 red. 244c2364c; No. 2 hard, 864c48714c; No. 2 northern, 874c489c; No. 2 spring, 874c389c, Corn—No. 2, 724c473c; No. 2 white, 73c; No. 3 yellow, 726734c. Oats—No. 2 white, 474c; standard, 494c414c.

Leading futures ranged as follows:

Open, High, Low, Close,

WHEAT— CHICAGO GRAIN MARKET.

| Cotton futures closed steady: | Dec. | Dec

Baltimore, Md., November 2.—Wheat—Steady; spot, No. 2 red, \$24c.; spot, No. 2 red, western, \$24c.; Southern by sample, \$73 ble. Corn-Recelpts 322 bushels. Oats-Market steady; standard white, 45@464c.

RICHMOND GRAIN MARKET. Richmond, Va., November 5, 1913. WHOLESALE QUOTATIONS ON 'CHANGE, WHEAT-Car lote.

No. 2 mixed 44½ M No. 3 mixed 44½ M No. 3 mixed 46 M No. 3 white 46 M No. 3 white 47 M No. 3 white 48 M No. 3 white 48 M No. 3 white 49 M No. 3 M NO.

brought me here."

Sign: common to fair, 4044c; best heavy bulls, 506c; light, 4540c; best caives, 22 10c; fair to good, 7492c; dicks, 506c. Cows and calves, \$2065.00 per head. Best hogs, 85c; light, 51405c; sews and stags, 5071cc; best sheep, 4140c; fair to good, 34444c; common to fair, 2462c; best lambs, 6140 fig.; common to fair, 44205c.

Chicago, Iil., November 3-Hogs-Weak and generally lower. Bulk of sules, \$7.70\(\) \$1.00. Cattle-Good, steady; others dull. Beeves, \$6.70\(\) \$2.75; cows and helfers, \$3.30\(\) \$3.25; calves, \$6.50\(\) \$10.75. Sheep-Slow, largely 10\(\) \$15c. lower at \$4\(\) \$3.00; lambs, \$5\(\) \$27.40.

New York. November 3.—Beeves Steady. Steers, \$629.05; buils, \$4.5027.09; cows. \$376.25. Calves Steady at \$8212.50. Sheep-Weak at \$32564.66; lumbs, \$697.50. Hogs-Easter at \$32564.66;

RICHMOND TOBACCO MARKET.

PETERSBURG PEANUT MARKETS.

(Reported by Rodgers, Plummer & Co., Inc.)
Petersburg, Va., November & Pennuts,—
Spanish—Market weak and unsettled, Farmers, new Spanish, \$1.25 per bushel. Virginias
—Fancy jumbo, 4c. per pound; funcy handpicked, 3½-63-3½c. per pound; extra prime,
3½-c. per pound; shelling stock, 2%-63c, per
pound.

DRY GOODS MARKETS.

New York, November 3.—Dress goods in rough effects solid freely among retailers to-day. Novelty goods in both wool and cotton were in demand for spring. Cotton goods were firm and quiet. Raw slik was easier. Export cotton goods were in light demand, owing to the higher range of values current.

and spinning cotton and knitting hosicry and other lines of goods. The incorporators are R. R. Cotton, W. H. Harris, Hart Hadley, S. J. Gurrett and others.

The Goldsboro Loan Co., of Golds

NAVAL STORES, Wilmington, N. C., November 2.-Spirit Wilmington, N. C., November 2.—Spirtts
Turpentline-Steady at 414c.: receipts 4 casks,
Rosin-Steady at \$3.20; receipts 12 barrels.
Far-Firm at \$2.00; receipts 2 barrels. Crude
Turpentine-Firm at \$2.34;c.; sales 594 casks; receipts
Firm at 42.5424c.; sales 594 casks; receipts
515 casks; shipments 7.507 casks; stock 24.556
casks. Rosin-Firm; sales 2.653 barrels; receipts 1.129 barrels; shipments 4.234 barrels; stock 152.246 barrels. Quote: B, D, E, \$3.60.

NEWSPAPERS "PUNISHED"

(B) 12.10 (B) 1

Was particularly pleased the other day when the owner of half a million, living out of the city, walked

After giving the data for it to be drawn, he said:

looked like they were pointed right at me.-They

Virginia Trust Co.

"The Safe Executor,"

RICHMOND, VIRGINIA.

RESOURCES, - - - - 21/2 MILLIONS

Established 1892.

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"I have been reading the advertisements of your Company regularly for a year or two, and it often

Our Ad Manager

in to consult an official about his will.

Who says advertising doesn't pay?

GOVERNOR CRAIG IS MUCH ENCOURAGED

He Sees Growth of Sentiment for System of National Parks.

PREPARES FOR REAL WORK

He Will Spend Two Days With Pick and Shovel on Roads.

[Special to The Times-Dispatch.] Raleign, N. C., November 3.—Gover-tor Craig returned this morning from Washington, and says he found very Washington, and says he found very great encouragement for the probable successful outcome of the effort to have the United States government apply the national park idea to the Appalachian forest reserve movement. Nothing definite was accomplished by the Governor in this direction, but he is well satisfied with the outcome of the trip in the formation of sentithe trip in the formation of senti-ment favorable to the movement, which must take time to develop and accom-

The Governor will leave to-morrow for Asheville to be on hand in Buncombe County for road working Wednesday and Thursday, North Carolina good roads days. He has given up the idea of making a trip through the State, Morehead to Asheville fluring the two days, stopping at several points for road work. He fears his plan would detract from the main idea of accomplishing all the work possible on these days and tend to disorganize the forces along the line that he

The Governor has invited the Gover-nor of Missouri and the Governor of Arkansas to come and take a hand in the North Carolina road work, and he was assured by the congressional delegations from these States at Wash. ington that both chief executives would accept the invitation. Governor Mann, of Virginia; Governor Hooper, of Tennessee, and Governor Blease, of South Carolina, have also been in-

The Governor is receiving cards, posters and other methods being used in various parts of the State to get the people out for the road work, and

Medium 10.00 g 13.00 War by Correspondence.

Medium 11.00 g 15.00 G 15.00 War by Correspondence.

Medium 11.00 g 17.00 G 20.00 Fine 25.00 G 20.00 G 20 vacation, which he spent in Massachusetts principally.

New Corporations.

Two new corporations were chartered to-day—The Greenville Cotton Mills.
Inc., Greenville, capital \$250,000 authorized and \$90,000 subscribed, for carding and spinning cotton and knitting ho-

scribed by N. J. Edwards, D. J. Edwards, Sol. Isaacs and others.
The Corporation Commissioners will hearing in the matter of the petition from citizens of Charlotte for a union passenger station that has been dis-turbing that city for quite a while. On Friday the commissioners will be at Hillsboro to hear the matter of the petition of citizens of the County of Orange to have the Southern Railway Company provide underpasses for the Central Highway at two crossings.

Next Monday the commission goes to Elizabeth City to hear a petition from the Norfolk Southern Railroad Company to be a second or the second of the second o pany, to be permitted to crect a new passenger station on its main line. The present station is down on the wharf, and it is necessary to make a circuit and back. Some citizens are opposing change of location the company

UNUSUAL EXHIBIT BEING PREPARED

Will Show in Miniature Working and Management of Uncle Sam's Forests.

and Management of Uncle
Sam's Forests.

Washington. November 3.—Realistic raining free and herding ting the trail, fighting free and herding ting the trail fighting free and herding ting ting
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can only be acquired by having money on deposit

Every boy and girl can be independent in the prime of life if they save a little money regularly.

Start an account in this strong Company with a deposit of \$1.00 or more, earning 3 per cent interest.

Capital and Surplus, \$2,000,000.

OLD DOMINION TRUST CO.



What Will Happen To-morrow?

YOU DON'T KNOW! WE DON'T KNOW!

The important thing is-Are you ready for WHAT-EVER HAPPENS?

The best, and, in fact, the ONLY WAY TO BE READY, is to have money in the bank.

If you have no savings account now, DON'T WAIT! Open an account with us to-day.

We pay 3 per cent interest on savings. Central National Bank

Capital and Surplus, - - -

\$400,000.00

THIS BANK

Is known for its Conservatism and Strength. It's worth considering when you seek a safe depository for your hardcarned dollars.

BANK OF COMMERCE AND TRUSTS

Capital and Surplus, \$400,000.00.

Figures That Tell The Story

Surplus 1,000,000 Deposits 13,250,000 Resources 19,490,000

First National Bank

Ninth and Main. THE BIG BUILDING.

They Began Poor

Ninety-five out of every hundred successful men began poor, but made judicious selection in business, stuck to it with persistency and courage, worked hard and saved their money. They